



# RENAL CAREPARTNERS

## FOR IMMEDIATE RELEASE

CONTACT:

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Christopher Pyrek  
(800) 392-8966

## RENAL CAREPARTNERS RAISES \$10 MILLION

HOLLYWOOD, FL - Renal CarePartners, Inc. (“RCP”) announced the closing of a \$10 million round of growth equity investment led by Noro-Moseley Partners (“NMP”), a leading venture capital firm in the Southeast. Montreux Equity Partners (“MEP”), a previous investor, also participated in the round. The funds from this investment will be used to continue expanding RCP’s growing network of outpatient kidney dialysis facilities and programs in partnership with leading physicians nationwide.

Milton Wallace, Chairman of RCP, commented on the financing, “We are extremely pleased to have added Allen Moseley to our Board of Directors and Noro-Moseley Partners as an investor in RCP. Combined with the investment by Montreux Equity Partners, who originally invested in our company three years ago, we feel that we are well capitalized for the next several years in what has become a very challenging financing environment.”

RCP, based in Hollywood, Florida, was formed in 2002 by an experienced team of healthcare service executives who have been active in the dialysis field since the early 1980’s. Together, key members of the company’s senior management team co-founded, chaired and directed the operations of two successful national dialysis chains: Renex Corp. and Home Intensive Care, Inc. RCP has added several outstanding managers from industry leading firms as the company has grown.

RCP seeks to partner with nephrologists to develop and/or acquire state-of-the-art kidney dialysis centers providing the highest quality care to their patients using the latest technological innovations including electronic medical records with prescription writing and information archiving capabilities as well as modern patient satisfaction programs. The company owns and operates thirteen dialysis facilities, two home dialysis programs, and one acute care dialysis program in seven states. RCP anticipates opening two additional clinical dialysis facilities in the fourth quarter 2008 which are currently under development. In addition, the company plans to open four de novo clinics in 2009.

Orestes Lugo, President of RCP added, “We are very fortunate to have raised capital in this difficult market and to do so with two high quality partners with excellent reputations is a tribute to our management team and our current physician partnerships. This financing strengthens our position for new clinic development and strategic acquisitions.”

Allen Moseley, General Partner of Noro-Moseley Partners and leader of the firm’s Healthcare Practice, stated “We are excited to be an investor in RCP and to back an excellent management team with strong experience in dialysis. I am also very pleased to join a Board with such extensive knowledge and experience in all types of dialysis services. The Company has strong prospects for growth as a result of its “de novo” development approach, combined with a philosophy that is very physician friendly.”

Dan Turner, Managing Director of Montreux Equity Partners and RCP Board member, commented, “RCP has added a terrific new investment partner in Noro-Moseley. We are happy to have them on board with us. I have been on RCP’s Board for the past three years and have been impressed with the RCP Team’s ability to consistently execute and hit its operating goals. Most of all, they are an A+ team who are motivated to succeed and to see their physician partners succeed. All the elements are in place to grow significantly over the next several years.”

**About Renal CarePartners:**

Renal CarePartners, Inc. is a specialized kidney dialysis services company focused on building long-term relationships with physician partners delivering quality care to their patients. In partnership with leading physicians, the company develops, owns and operates, outpatient kidney dialysis centers providing life sustaining care to patients suffering from end stage renal disease. RCP’s senior management team has extensive industry knowledge and experience: key members of the team have worked together on the development of more than 100 dialysis clinics nationwide and have operated more than 50 home hemodialysis programs over the last 25 years. RCP serves patients in seven states through 14 outpatient dialysis centers, two home hemodialysis programs and one acute care dialysis program. For more information on Renal CarePartners, Inc. please visit [www.renalcp.com](http://www.renalcp.com) or contact Christopher Pyrek, Vice President Business Development, at (800) 392-8966.

**About Noro-Moseley Partners:**

Established in 1983, Noro-Moseley Partners is one of the oldest and largest venture funds in the Southeast, having raised over \$600 million and invested in more than 160 companies. The Firm recently held a first closing on its sixth fund and is aggressively pursuing new investment opportunities throughout the region. NMP's focus is to help the Southeast’s most promising entrepreneurs grow companies that create significant value for all their stakeholders. The managers of NMP’s current fund, Noro-Moseley Partners VI, have more than 70 years of direct venture investing experience collectively and bring a diverse set of skills in areas of operations, technology, consulting and investment banking. NMP invests primarily in Southeastern-based early and early-growth-stage companies in the healthcare, technology and financial technology-enabled services fields. Noro-Moseley Partners’ offices are located in Atlanta, Georgia. For more information about NMP, visit [www.noromoseley.com](http://www.noromoseley.com).

**About Montreux Equity Partners:**

Montreux Equity Partners is a venture capital firm specializing in early stage healthcare and life sciences companies. The firm has over \$440 million under management and is currently investing its fourth fund, MEP IV, a \$250 million fund focused on therapeutic life science companies. The firm's investment team brings more than 60 years of operating and investing experience as entrepreneurs, managers and investors to their portfolio companies. Montreux Equity Partners has offices located in Menlo Park, California. For more information about Montreux Equity Partners, visit [www.mepvc.com](http://www.mepvc.com).